

Trade Report

Canada–Brazil Trade Analysis

Coverage: 2024 to 2025

Prepared on: April 03, 2026

1. Executive Summary

Canada–Brazil bilateral trade reached \$14,525,851,852 in 2025, up +15.9% from \$12,530,309,593 in 2024.

Key Findings:

- Ontario drove 69.3% of total growth
- nan led product growth at +15.9%
- Top 1 provinces account for roughly 80% of trade growth
- 6-month forecast indicates +2.8% change (HIGH confidence)

Strategic Priority:

Focus on the strongest provinces and highest-growth product chapters while using lower-penetration provinces as expansion targets.

[WRITE 1 SHORT EXECUTIVE PARAGRAPH HERE]

Suggested structure:

- What changed
- Why it matters
- What decision makers should do next

Trade Summary: Canada–Brazil (2025)

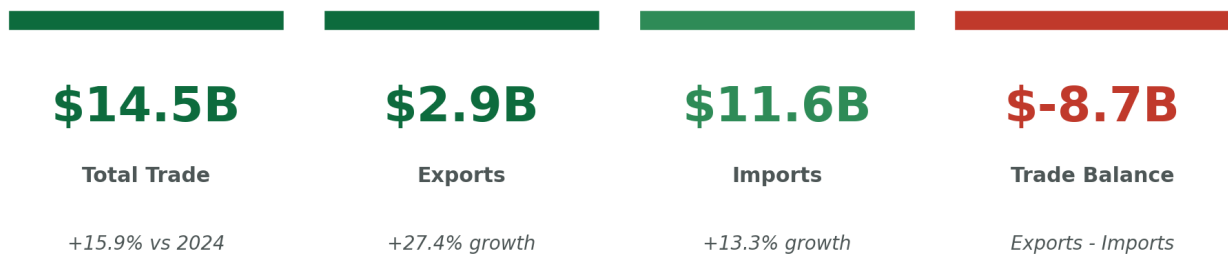


Figure 1.1: Executive KPI Summary

2. Market Context

[WRITE MARKET CONTEXT HERE]

Suggested ideas:

- importance of Canada-Brazil bilateral trade
- current economic context
- why this report matters now

3. Trade Overview

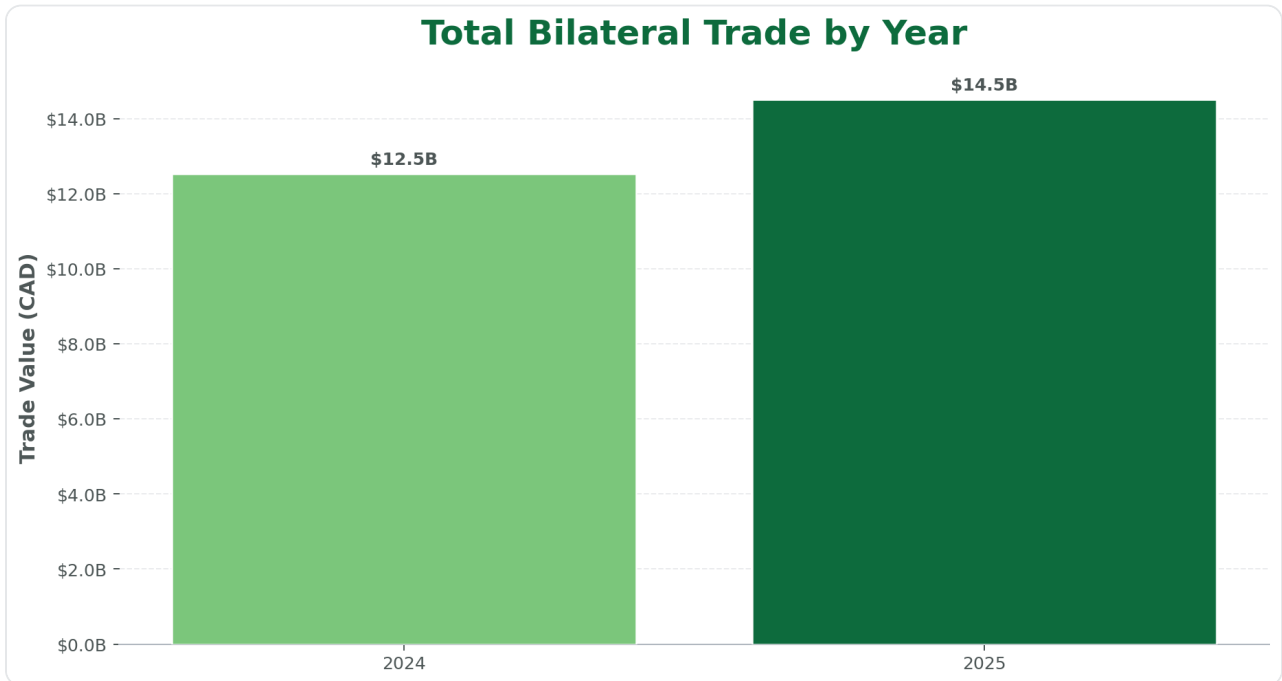


Figure 3.1: Total Bilateral Trade by Year

[WRITE INTERPRETATION FOR OVERVIEW HERE]

Suggested ideas:

- total trade growth or decline
- pace of change vs previous year
- whether momentum is broad-based or concentrated

Table 3.1: Trade Summary by Year

Year	Exports	Imports	Total Trade
2,024	\$2,298,415,977	\$10,231,893,616	\$12,530,309,593
2,025	\$2,928,057,628	\$11,597,794,224	\$14,525,851,852

4. Trade Balance

Canada-Brazil Trade Balance: Exports vs Imports (2024-2025)

Total trade reached **\$14.5B** (from \$12.5B), with Canada remaining a **net importer** by \$8.7B in 2025.

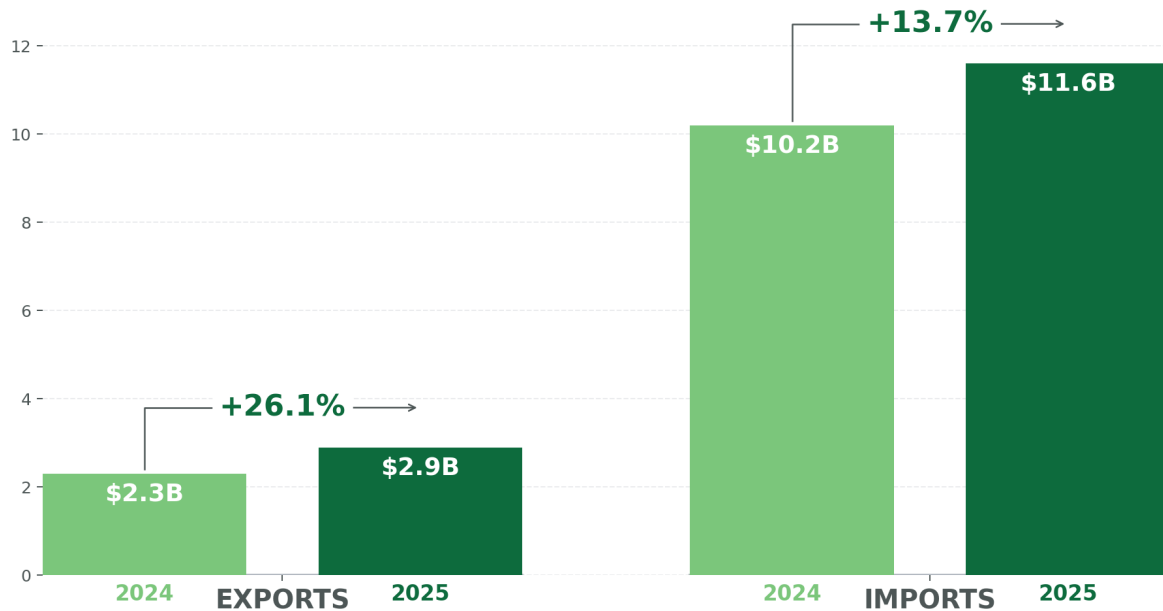


Figure 4.1: Exports vs Imports

[WRITE INTERPRETATION FOR TRADE BALANCE HERE]

Suggested ideas:

- whether Canada is a net importer or exporter
- whether the imbalance is widening or narrowing
- strategic implications

5. Provincial Analysis

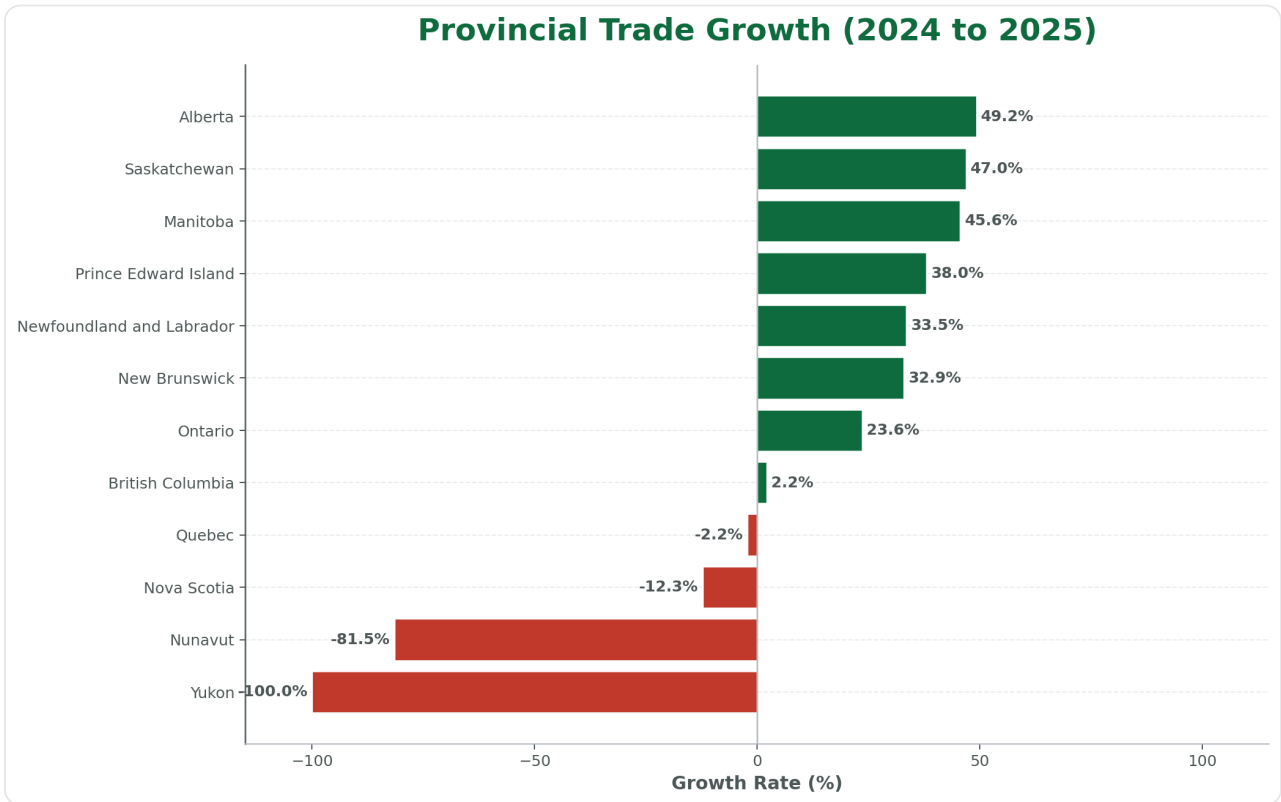


Figure 5.1: Provincial Growth Performance

[WRITE INTERPRETATION FOR PROVINCIAL ANALYSIS HERE]

Suggested ideas:

- concentration of growth by province
- strongest and weakest regions
- dependency risk

Table 5.1: Provincial Market Share and Growth

Province	2024 Value	2025 Value	2025 Market Share (%)
Ontario	\$5,851,486,547	\$7,234,393,670	49.8%
Quebec	\$4,550,545,840	\$4,450,882,925	30.6%
Saskatchewan	\$1,169,872,885	\$1,719,328,751	11.8%
British Columbia	\$503,101,268	\$514,093,063	3.5%
Alberta	\$159,205,413	\$237,607,578	1.6%
New Brunswick	\$108,537,919	\$144,289,591	1.0%
Manitoba	\$87,576,207	\$127,552,387	0.9%
Nova Scotia	\$74,807,807	\$65,607,491	0.5%
Newfoundland and Labrador	\$22,940,722	\$30,632,222	0.2%
Prince Edward Island	\$1,059,104	\$1,461,869	0.0%
Nunavut	\$12,465	\$2,305	0.0%
Yukon	\$1,163,416	\$0	0.0%

6. Product Analysis

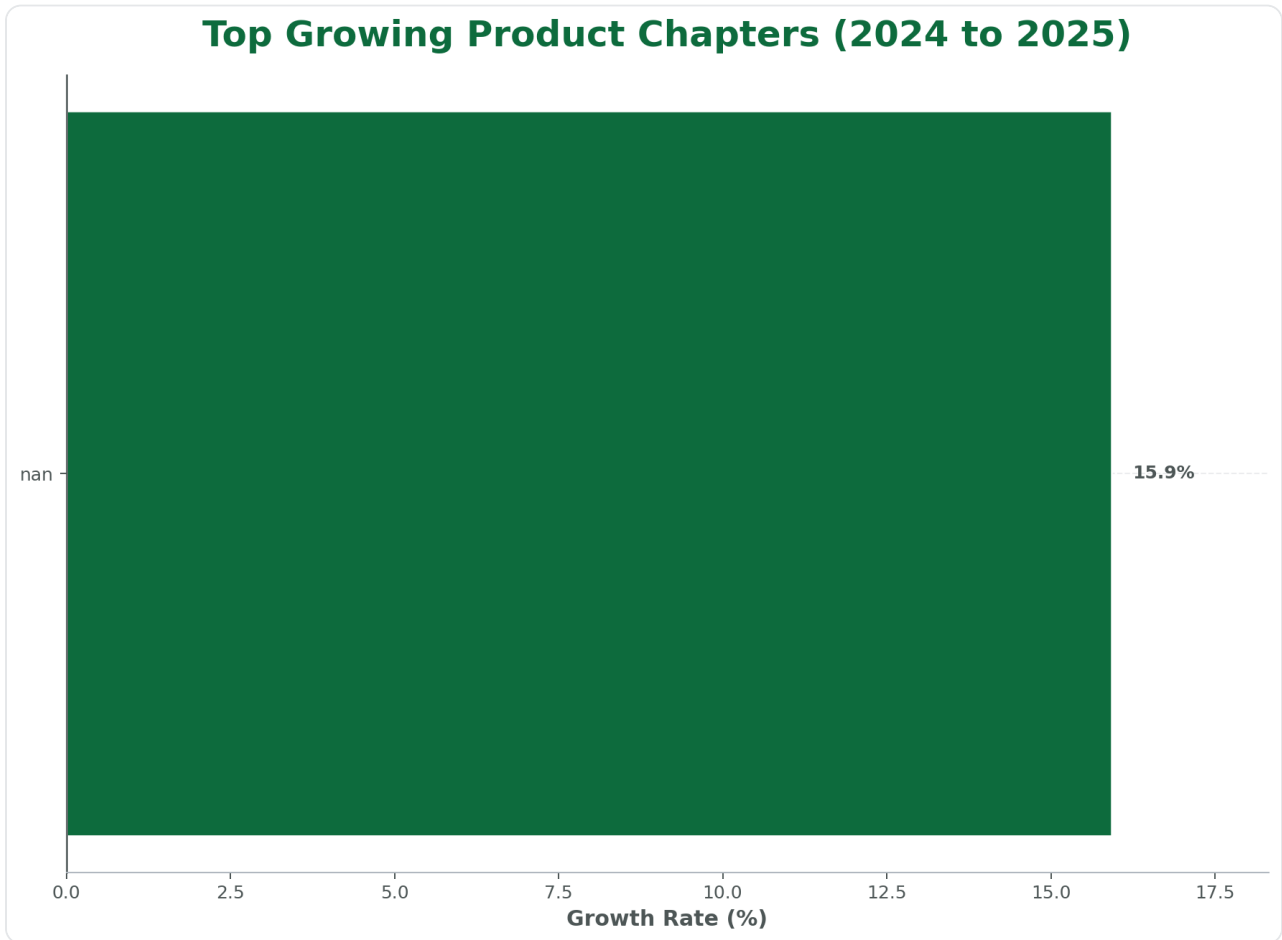


Figure 6.1: Top Growing Product Chapters

[WRITE INTERPRETATION FOR PRODUCT ANALYSIS HERE]

Suggested ideas:

- strongest product chapters
- declining sectors
- what this says about trade composition

Table 6.1: Top Growing Product Chapters

Product Chapter	2024 Value	2025 Value
nan	\$12,530,309,593	\$14,525,851,852

Table 6.2: Top Declining Product Chapters

Product Chapter	2024 Value	2025 Value
nan	\$12,530,309,593	\$14,525,851,852

7. Growth Contribution and Forecast

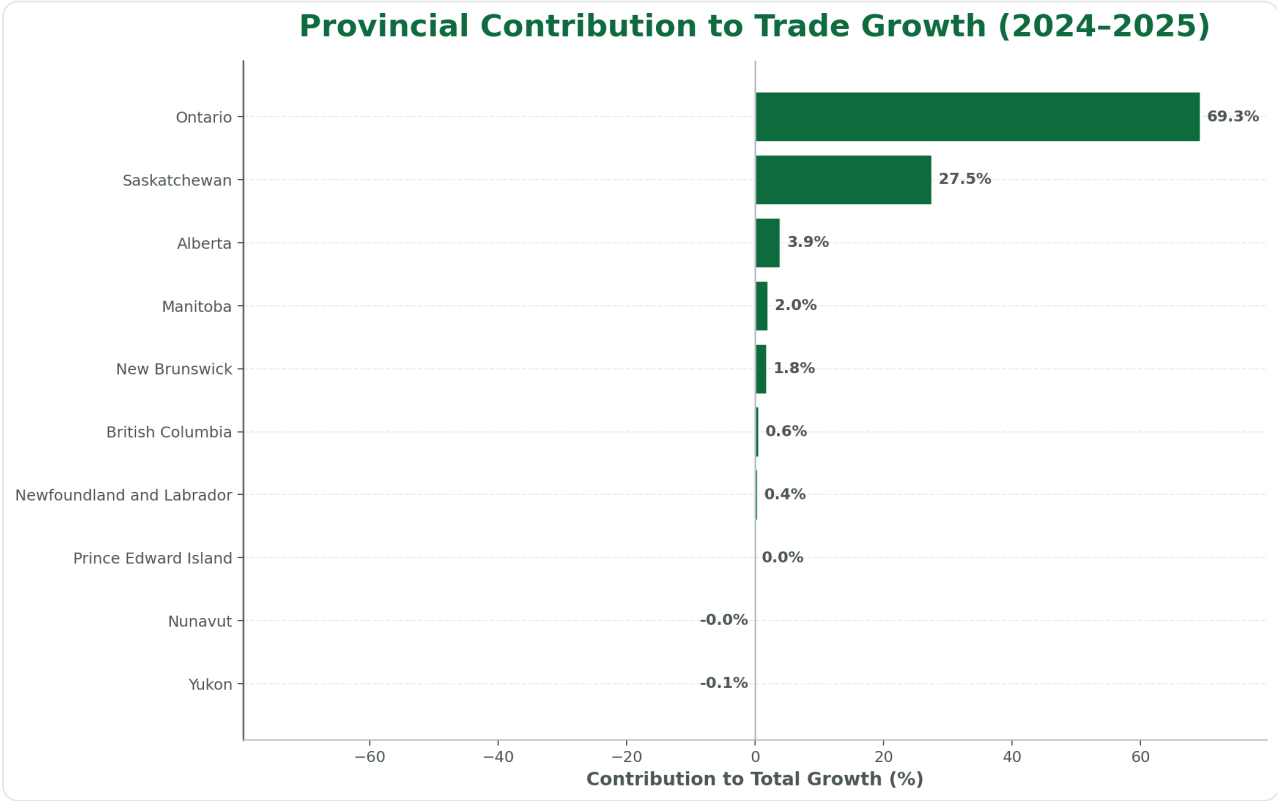


Figure 7.1: Provincial Contribution to Growth

Table 7.1: Contribution to Trade Growth

Province	2024 Value	2025 Value	Change	Contribution (%)
Ontario	\$5,851,486,547	\$7,234,393,670	\$1,382,907,123	69.3%
Saskatchewan	\$1,169,872,885	\$1,719,328,751	\$549,455,866	27.5%
Alberta	\$159,205,413	\$237,607,578	\$78,402,165	3.9%
Manitoba	\$87,576,207	\$127,552,387	\$39,976,180	2.0%
New Brunswick	\$108,537,919	\$144,289,591	\$35,751,672	1.8%
British Columbia	\$503,101,268	\$514,093,063	\$10,991,795	0.6%
Newfoundland and Labrador	\$22,940,722	\$30,632,222	\$7,691,500	0.4%
Prince Edward Island	\$1,059,104	\$1,461,869	\$402,765	0.0%
Nunavut	\$12,465	\$2,305	\$-10,160	-0.0%
Yukon	\$1,163,416	\$0	\$-1,163,416	-0.1%

[WRITE INTERPRETATION FOR GROWTH CONTRIBUTION HERE]

Suggested ideas:

- few provinces driving most growth
- concentration and resilience considerations

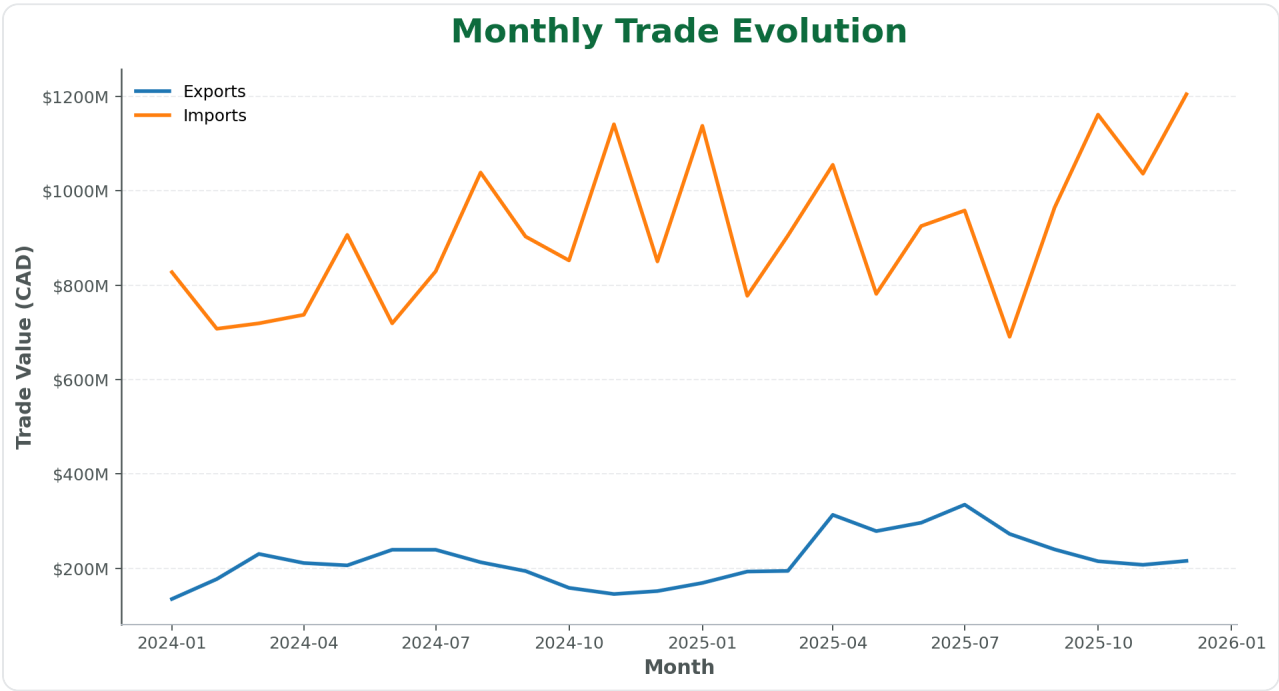


Figure 7.2: Monthly Trade Evolution

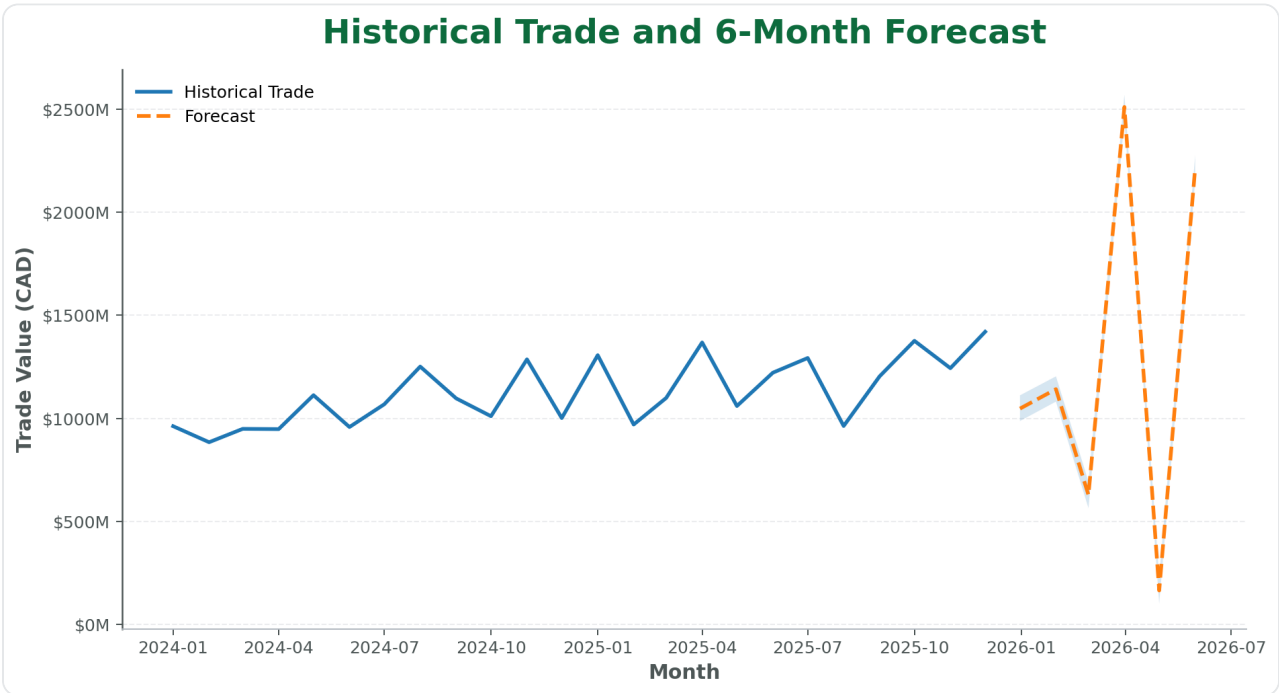


Figure 7.3: Historical Trade and 6-Month Forecast

[WRITE INTERPRETATION FOR FORECAST HERE]

Suggested ideas:

- expected near-term direction
- confidence level
- caution on uncertainty

Table 7.2: Forecast Values

Month	Forecast	Lower Bound
2025-12	\$1,047,536,748	\$987,475,848
2026-01	\$1,141,752,249	\$1,081,537,503
2026-02	\$628,772,416	\$565,330,382
2026-03	\$2,510,114,232	\$2,446,293,474
2026-04	\$165,543,285	\$103,223,155
2026-05	\$2,213,174,907	\$2,152,602,507

8. Strategic Opportunities

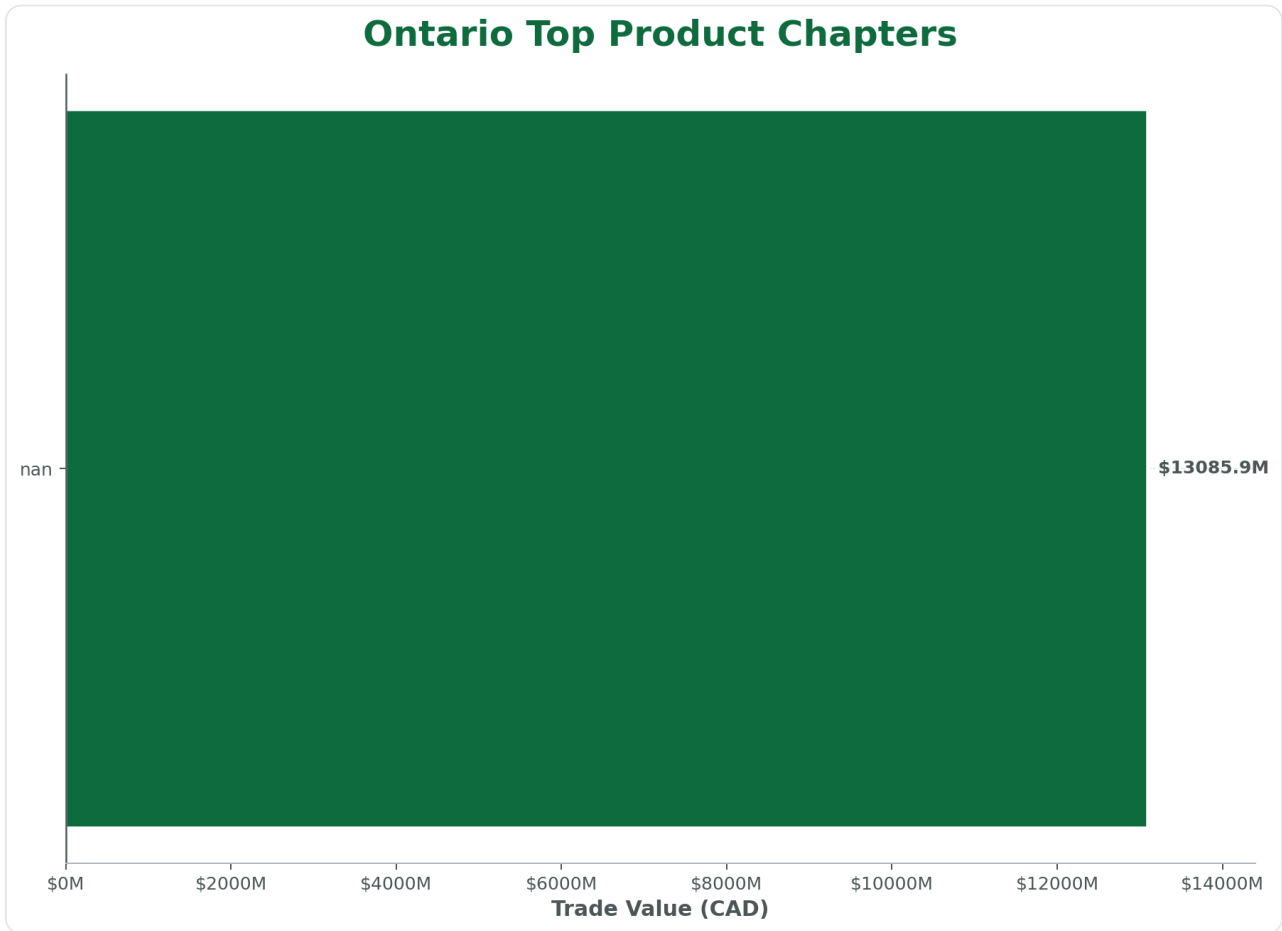


Figure 8.1: Ontario Top Product Chapters

[WRITE INTERPRETATION FOR OPPORTUNITIES HERE]

Suggested ideas:

- lower-penetration provinces
- Ontario-led product expansion opportunities
- areas to prioritize

Table 8.1: Product Expansion Opportunities Across Provinces

Product Chapter	Highest Province	Highest Value	Lowest Province	Lowest Value
nan	Ontario	\$13,085,880,217	Nunavut	\$14,770,000,000

Table 8.2: Market Concentration Snapshot

Province	2025 Value	2025 Market Share
Ontario	\$7,234,393,670	49.8%
Quebec	\$4,450,882,925	30.6%
Saskatchewan	\$1,719,328,751	11.8%
British Columbia	\$514,093,063	3.5%
Alberta	\$237,607,578	1.6%
New Brunswick	\$144,289,591	1.0%
Manitoba	\$127,552,387	0.9%
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Newfoundland and Labrador	\$30,632,222	0.2%
Prince Edward Island	\$1,461,869	0.0%

9. Recommendations

[WRITE 3 TO 5 RECOMMENDATIONS HERE]

Suggested format:

- Recommendation 1
- Recommendation 2
- Recommendation 3
- Recommendation 4

10. Appendix / Technical Notes

Automated technical summary:

- All values are in Canadian dollars (CAD), nominal terms.
- Merchandise trade only; services are excluded.
- Non-commercial chapters 97–99 were excluded when identifiable.
- Product analysis uses a minimum threshold of \$0M.
- Forecast output depends on available monthly history.
- Generated on April 03, 2026.

[OPTIONAL TECHNICAL NOTES]

Suggested ideas:

- data source assumptions
- excluded chapters
- forecasting limitations
- nominal CAD values